
BLOCKCHAIN POWER TRUST

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited) AS AT
JUNE 30, 2019 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019
(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX
MONTHS ENDED JUNE 30, 2018)
(EXPRESSED IN CANADIAN DOLLARS)

NOTICE TO READER

The accompanying condensed interim Consolidated Financial Statements of Blockchain Power Trust (the "Trust") have been prepared by and are the responsibility of management. The condensed interim Consolidated Financial Statements have not been reviewed by the Trust's auditors.

Blockchain Power Trust

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (unaudited)

As at	June 30, 2019	December 31, 2018
ASSETS		
Current assets		
Cash	\$ 3,389,192	\$ 1,277,111
Trade and other receivables (Note 3)	5,112,835	5,674,161
Green Certificates (Note 4)	935,471	1,193,916
Restricted Green Certificates (Note 4)	1,759,179	1,841,876
Prepays and other assets	1,067,115	1,329,130
	12,263,792	11,316,194
Long Term assets		
Restricted cash (Note 6ii)	1,499,752	1,550,505
Restricted Green Certificates (Note 4)	11,942,923	13,402,802
Intangible assets	360,626	417,633
Property, plant and equipment (Note 5)	53,918,402	59,617,359
	67,721,703	74,988,299
TOTAL ASSETS	\$ 79,985,495	\$ 86,304,493
LIABILITIES AND UNITHOLDERS' EQUITY (DEFICIENCY)		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,980,235	\$ 5,988,202
Warrant liability (Note 7)	4,453	249,472
Current portion of capital leases (Note 6ii)	3,158,329	3,215,235
Debt facilities (Note 6i)	3,768,860	3,737,719
	11,911,877	13,190,628
Long-Term Liabilities		
Asset retirement obligations	3,542,042	3,660,757
Deferred tax liabilities	1,190,309	935,524
Long-term portion of capital leases (Note 6ii)	20,867,830	24,104,059
	25,600,181	28,700,340
	37,512,058	41,890,968
Unitholders' equity	42,473,437	44,413,525
TOTAL LIABILITIES AND UNITHOLDERS' EQUITY (DEFICIENCY)	\$ 79,985,495	\$ 86,304,493

Nature of the Trust and Going Concern (Note 1)

Approved on Behalf of the Board:

"Ravi Sood"
Director

"John Huxley"
Director

The accompanying notes are an integral part of these condensed interim Consolidated Financial Statements.

Blockchain Power Trust

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF NET EARNINGS (LOSS) AND COMPREHENSIVE EARNINGS (LOSS) (unaudited)

	Three months ended		Six months ended	
	June 30,		June 30,	
	2019	2018	2019	2018
REVENUE				
Sale of electricity	\$ 1,453,806	\$ 1,579,258	\$ 3,444,719	\$ 3,970,610
Income from Green Certificates	2,706,842	3,017,770	5,593,405	5,669,881
	4,160,648	4,597,028	9,038,124	9,640,491
OPERATING EXPENSES				
Cost of sales excluding depreciation	1,708,345	1,912,671	3,027,319	3,993,340
Depreciation	846,968	1,679,119	2,179,571	3,310,136
Cost of sales	2,555,313	3,591,790	5,206,890	7,303,476
General and administrative	420,326	498,111	863,538	953,957
Professional fees	143,785	12,969	236,857	702,047
Total operating expenses	3,119,424	4,102,870	6,307,285	8,959,480
OPERATING INCOME	1,041,224	494,158	2,730,839	681,011
OTHER INCOME (EXPENSES)				
Fair value gain on debentures and conversion features (Note 7ii)	-	-	-	1,184,248
Interest and finance charges	(582,819)	(1,386,503)	(1,811,713)	(3,313,308)
Foreign exchange gain (loss)	675,936	(1,882,122)	(956,283)	(56,265)
Gain (loss) on settlement of debt (Note 7ii)	-	786,928	-	(12,950,322)
Warrant revaluation gain (Note 7)	101,042	4,399,070	245,019	11,928,230
Transaction costs	-	87,115	-	(291,114)
Total other income (expenses)	194,159	2,004,488	(2,522,977)	(3,498,531)
INCOME (LOSS) BEFORE TAX	1,235,383	2,498,646	207,862	(2,817,520)
Deferred income tax recovery (expense) (Note 16)	53,879	328,899	(164,160)	365,620
NET INCOME (LOSS) FROM CONTINUING OPERATIONS	1,289,262	2,827,545	43,702	(2,451,900)
Income (loss) from discontinued operations, net of tax	(48,175)	10,383	(180,715)	(151,481)
NET INCOME (LOSS) FOR THE PERIOD	1,241,087	2,837,928	(137,013)	(2,603,381)
Other comprehensive income (loss):				
Unrealized gain (loss) on translation of foreign operations	49,359	(934,588)	(1,803,075)	3,401,970
TOTAL COMPREHENSIVE INCOME (LOSS)	\$ 1,290,446	\$ 1,903,340	\$ (1,940,088)	\$ 798,589
Basic and diluted net income (loss)				
from continuing operations, per Unit	\$ 0.01	\$ 0.01	\$ -	\$ (0.01)
Basic and diluted net loss from				
discontinued operations, per Unit	\$ -	\$ -	\$ -	\$ -
Basic and diluted net income (loss), per Unit	\$ 0.01	\$ 0.01	\$ -	\$ (0.01)
Weighted average number of Units				
outstanding - basic and diluted	230,165,170	226,604,956	230,165,170	202,822,542

The accompanying notes are an integral part of these condensed interim Consolidated Financial Statements.

Blockchain Power Trust

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF UNITHOLDERS' EQUITY (DEFICIENCY) (unaudited)
AS AT JUNE 30, 2019 AND JUNE 30, 2018

	Units	Unit Value	Deficit	Accumulated Other Comprehensive Income (Loss)	Contributed Surplus	Unitholders' Equity (Deficiency)
Balance, December 31, 2017	49,040,630	\$ 35,371,094	\$ (75,589,293)	\$ 2,669,198	\$ -	\$ (37,549,001)
Net loss	-	-	(2,603,381)	-	-	(2,603,381)
Other comprehensive income	-	-	-	3,401,970	-	3,401,970
Issuance of Units – January Private Placement (Note 7)	90,047,832	32,971,239	-	-	-	32,971,239
Issuance of Units on settlement of debt (Note 7)	87,006,612	43,029,711	-	-	-	43,029,711
Issuance of Units pursuant to Unit Purchase Plan (Note 7)	208,868	51,173	-	-	-	51,173
Unit issue costs (Note 7)	-	(8,864,936)	-	-	5,235,101	(3,629,835)
Gain on settlement of vendor take-back loan (Note 6ii)	3,854,166	770,833	-	-	834,000	1,604,833
Balance, June 30, 2018	230,158,108	\$ 103,329,114	\$ (78,192,674)	\$ 6,071,168	\$ 6,069,101	\$ 37,276,709
Balance, December 31, 2018	230,165,170	\$ 103,329,679	\$ (72,355,079)	\$ 7,369,824	\$ 6,069,101	\$ 44,413,525
Net loss	-	-	(137,013)	-	-	(137,013)
Other comprehensive income	-	-	-	(1,803,075)	-	(1,803,075)
Balance, June 30, 2019	230,165,170	\$ 103,329,679	\$ (72,492,092)	\$ 5,566,749	\$ 6,069,101	\$ 42,473,437

The accompanying notes are an integral part of these condensed interim Consolidated Financial Statements.

Blockchain Power Trust

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS (unaudited)

	Three months ended		Six months ended	
	2019	June 30, 2018	2019	June 30, 2018
OPERATING ACTIVITIES				
Net income (loss) from continuing operations for the year:	\$ 1,289,262	\$ 2,827,545	\$ 43,702	\$ (2,451,900)
Items relating to financing activities				
Revaluation of warrants gain (Note 7)	(101,042)	(4,399,070)	(245,019)	(11,928,230)
Fair value loss on debentures and conversion features (Note 7ii)	-	-	-	(1,184,248)
(Gain) loss on settlement of debt (Note 7ii)	-	(786,928)	-	12,950,322
Interest and finance charges	588,882	1,327,353	1,840,190	3,313,308
Add (deduct) items not affecting cash:				
Income from Green Certificates	(2,706,842)	(3,017,770)	(5,593,405)	(5,669,881)
Depreciation (Note 5)	846,968	1,679,119	2,179,571	3,310,136
Deferred income tax (recovery) expense	(53,879)	(328,899)	164,160	(365,620)
Unrealized foreign exchange (gain) loss	(676,050)	1,863,281	1,048,195	37,424
Proceeds from the sale of Green Certificates	4,130,864	3,859,033	6,264,840	6,423,868
Operating cash flow before changes in working capital	3,318,163	3,023,664	5,702,235	4,435,179
Net change in non-cash working capital:				
Trade and other receivables	(239,162)	(1,534,375)	561,326	(3,385,632)
Green Certificates - current and restricted	808,665	272,586	1,801,021	963,829
Prepaid and other assets	24,744	235,881	262,015	222,892
Accounts payable and accrued liabilities	(1,409,057)	(1,478,487)	(1,007,967)	(4,326,928)
Net cash provided by (used in) operating activities of continuing operations	2,503,353	519,269	7,318,630	(2,090,660)
Net cash provided by (used in) operating activities of discontinued operations	(48,175)	48,495	(180,715)	(51,123)
INVESTING ACTIVITIES				
Additions to property, plant and equipment (Note 5)	(6,415)	(11,331)	(6,415)	(11,331)
Acquisitions, net of cash acquired	-	-	-	(4,228,293)
Net cash used in investing activities of continuing operations	(6,415)	(11,331)	(6,415)	(4,239,624)
Net cash used in investing activities of discontinued operations	-	(2,044,247)	-	(4,598,780)
FINANCING ACTIVITIES				
Proceeds from privatized placement and unit purchase plan (Note 7)	-	35,000	-	38,250,868
Secured debt facility, promissory notes and bridge loan repayment (Note 6iv)	-	-	-	(23,711,154)
Interest and financing costs paid	(527,175)	-	(917,227)	(1,844,779)
Restricted cash	51,693	(1,047,369)	(50,753)	(890,035)
Capital leases (Note 6ii)	(501,448)	(1,011,579)	(3,293,135)	(1,029,474)
Net cash provided by (used in) financing activities of continuing operations	(976,930)	(2,023,948)	(4,261,115)	10,775,426
Net cash provided by financing activities of discontinued operations	-	-	-	-
Effect of currency translation	(154)	259,586	(758,304)	617,644
CHANGE IN CASH	1,471,679	(3,252,176)	2,112,081	412,883
Cash, beginning of period	1,917,513	4,794,583	1,277,111	1,129,524
Cash, end of period	\$ 3,389,192	\$ 1,542,407	\$ 3,389,192	\$ 1,542,407

The accompanying notes are an integral part of these condensed interim Consolidated Financial Statements.

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2018)

1. NATURE OF THE TRUST AND GOING CONCERN

Blockchain Power Trust (formerly Transeastern Power Trust, “Blockchain Power” or the “Trust”) is an unincorporated open-ended limited purpose trust established under the laws of the Province of Ontario that, through its subsidiaries, generates and sells electricity to licensed electricity buyers in Romania through its portfolio of two operational wind projects known as “Baia” and “OMV” with a total capacity of 62 MW (the “Wind Projects”), three hydro-electric generation facilities comprised of run-of-river hydroelectric power plants known as “Rott”, “Zagra” and “Suha” with total capacity of over 4.4 MW (the “Hydro Projects”) and two photovoltaic solar power production plants known as “Corabia” and “Power LIVE” with a total capacity of 16.6 MW (the “Solar Projects” and, together with the Hydro Projects and the Wind Projects, the “Projects”). All of the Projects are located in Romania.

In January 2018, the Trust changed its name to “Blockchain Power Trust” and the trust units in the capital of the Trust (each, a “Unit”) commenced trading on the TSX Venture Exchange (the “TSXV”) under a new symbol, “BPWR.UN”. In August 2018, the 2018 Warrants (as defined below) commenced trading on the TSXV under the symbol, “BPWR.WT”.

The Trust directly and indirectly owns all of the membership rights of Transeastern Power Coöperatief U.A. (“Netherlands Parent”), which owns all of the issued and outstanding shares of Transeastern Power B.V. (“Netherlands Holdco” and, together with the Netherlands Parent, the “Netherlands Subsidiaries”). The Netherlands Subsidiaries jointly own, directly or indirectly, 100% of six Romanian subsidiaries which hold the Hydro Projects, two Romanian subsidiaries that hold the Solar Projects, two Romanian subsidiaries that hold the Wind Projects, and a Romanian subsidiary that acts as a management company for the Romanian operations.

TSX Trust Company, (the “Trustee”), was appointed as trustee of Blockchain Power pursuant to a Trust Indenture dated February 4, 2014, as amended (the “Trust Indenture”). The Trustee has delegated most of its powers and duties relating to the operations and governance of Blockchain Power to Blockchain Power Administrator Inc. (formerly Transeastern Power Administrator Inc., the “Administrator”) pursuant to an Administrative Services Agreement dated February 4, 2014. All of the shares of the Administrator are owned by Blockchain Power Management Inc. (the “Administrator Shareholder”), all of the shares of which are owned by Mr. Eadie, the Chief Executive Officer of the Administrator and Mr. Sood, the Chairman of the Administrator, and are subject to the terms of a unanimous shareholders’ agreement dated May 28, 2014.

Blockchain Power qualifies as a “mutual fund trust” and not a “SIFT trust” (each as defined in the Income Tax Act (Canada)) in accordance with the restrictions set forth in the Trust Indenture. The Administrator is responsible for monitoring Blockchain Power’s investments and holdings of property to ensure Blockchain Power is not at any time a “SIFT trust” and does not hold any “non-portfolio property”.

The principal head and registered office of each of Blockchain Power, the Administrator, the Administrator Shareholder and Blockchain Power’s Canadian subsidiaries are located at Suite 1800, 181 Bay Street, Toronto, Ontario, Canada. References to Blockchain Power herein include reference to the applicable subsidiary where appropriate.

Going Concern

These unaudited condensed interim Consolidated Financial Statements have been prepared under the going concern basis. The going concern basis presumes the Trust will be able to meet its obligations and continue its operations for the foreseeable future and be able to realize its assets and discharge its liabilities and commitments in the normal course of business for the foreseeable future. Realization values may be substantially different from the carrying values as shown, and these unaudited condensed interim Consolidated Financial Statements do not give effect to adjustments that would be necessary to the carrying values and classifications of assets and liabilities should the Trust be unable to continue as a going concern.

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2018)

While management considers that the preparation of these unaudited condensed interim Consolidated Financial Statements under the going concern basis is appropriate, given its current working capital position, the Trust may not be able to meet its financial obligations and sustain its operations in the normal course of business, which raises material uncertainties which cast substantial doubt about the Trust's ability to continue as a going concern. Should the Trust be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. The Trust believes that its current financing plans, together with revenues from existing operations will provide sufficient cash flow for it to continue as a going concern for the foreseeable future; however, there can be no assurances that future revenues from operations will be adequate or that it will be able to raise sufficient additional funds. As at June 30, 2019 the Trust had positive working capital of 351,915 (December 31, 2018 – working capital deficiency of \$1,874,437), an accumulated deficit of \$72,492,092 (December 31, 2018 - \$72,355,079), and the Trust reported a net income from continuing operations of \$43,702 for the six months ended June 30, 2019 (2018 - net loss of \$2,451,900). The cash flow forecasts prepared by management rely on the assumption that the operations will be profitable. The amount of energy produced by the Projects is seasonal and depends on water flows, sunshine, and wind. Under normal circumstances of operations, no disruptions are foreseen. However, there are uncertainties that may arise due to the Projects' dependence on hydrology, water flows, sufficient sunshine and wind. The Trust believes that its current financing and acquisition plans, together with revenues from existing operations will provide sufficient cash flow for it to continue as a going concern for the foreseeable future, however, there are uncertainties that may arise due to the Projects' dependence on hydrology, water flows, sufficient sunshine and wind.

2. SIGNIFICANT ACCOUNTING POLICIES

These unaudited condensed interim Consolidated Financial Statements follow the same accounting policies and methods of their application as the December 31, 2018 annual audited Consolidated Financial Statements except as described below. These condensed interim Consolidated Financial Statements were authorized by the Board of Directors of the Administrator for issue on August 29, 2019.

Statement of Compliance

The accompanying condensed interim Consolidated Financial Statements of Blockchain Power have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB") in Canadian ("CAD") dollars. These unaudited condensed interim Consolidated Financial Statements do not include all the disclosures required by International Financial Reporting Standards ("IFRS") for annual audited Consolidated Financial Statements.

These unaudited condensed interim Consolidated Financial Statements were prepared on a going concern basis under the historical cost method except for certain financial assets and liabilities which are measured at fair value.

These unaudited condensed interim Consolidated Financial Statements should be read in conjunction with the Trust's 2018 annual audited Consolidated Financial Statements, including the accounting policies and notes thereto, which were prepared in accordance with IFRS.

In the opinion of management, these unaudited condensed interim Consolidated Financial Statements reflect all adjustments, which consist of normal and recurring adjustments necessary to present fairly the financial position as at June 30, 2019 and December 31, 2018 and the results of operations and cash flows for the three and six months ended June 30, 2019 and June 30, 2018.

Operating results for the three and six months ended June 30, 2019 are not necessarily indicative of the results that may be expected for the full year ending December 31, 2019.

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2018)

Basis of Consolidation

The Consolidated Financial Statements incorporate the financial statements of the Trust and entities controlled by the Trust. Control is achieved when the Trust is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. All intra-group transactions, balances, income and expenses are eliminated on consolidation. The Consolidated Financial Statements include the accounts of the Trust and the following subsidiaries:

<u>Name of Subsidiary</u>	<u>Country of Ownership</u>	
	<u>Incorporation</u>	<u>Percentage</u>
Transeastern Power Holdings Inc.	Canada	100
Transeastern Power Holdings 2 Inc.	Canada	100
Transeastern Power Holdings 3 Inc.	Canada	100
Mediterranean Resources Ltd.	Canada	100
Transeastern Power Coöperatief U.A.	Netherlands	100
Transeastern Power B.V.	Netherlands	100
East Wind Farm S.R.L (formerly OMV Petrom Wind Power S.R.L.)	Romania	100
Holrom Renewable Energy S.R.L.	Romania	100
Transeastern Hidroelectrica Del Ucea SPV I SRL	Romania	100
Transeastern SPV III SRL	Romania	100
Transeastern Power Services Limited	Romania	100
Transeastern Vistea Hidroelectrica SPV IV SRL	Romania	100
Zagra Hidro SA	Romania	100
Rott Energy SA	Romania	100
SC Corabia Solar SRL	Romania	100
SC Power L.I.V.E One SA	Romania	100

New Accounting Standards effective in 2019

IFRS 16 Leases

In January 2016, the IASB issued IFRS 16 Leases, which requires lessees to recognize assets and liabilities for most leases. IFRS 16 eliminates the current dual model for lessees, which distinguishes between on-balance sheet finance leases and off-balance sheet operating leases. Instead, there is a single, on-balance sheet accounting model that is similar to current finance lease accounting. IFRS 16 became effective for annual periods beginning on or after January 1, 2019 and was to be applied retrospectively with early adoption permitted, provided IFRS 15 has been applied or is applied at the same date as IFRS 16. IFRS 16 did not have a material impact on the Trust's Consolidated Financial Statements.

IFRIC 23 Uncertainty over Income Tax Treatments

In June 2017, the IFRS Interpretation Committee issued IFRIC 23 Uncertainty over Income Tax Treatments ("IFRIC 23"), which clarifies how the recognition and measurement requirements of IAS 12 Income Taxes are applied where there is uncertainty over income tax treatments. IFRIC 23 became effective for annual periods beginning on or after January 1, 2019 and was to be applied retrospectively with early adoption permitted. IFRIC 23 did not have a material impact on the Trust's Consolidated Financial Statements upon adoption of this new standard.

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2018)

3. TRADE AND OTHER RECEIVABLES

	June 30, 2019	December 31, 2018
Trade receivables	\$ 1,857,427	\$ 2,353,552
VAT and other taxes receivable	3,498,414	3,563,615
Provision for VAT receivable	(243,006)	(243,006)
	\$ 5,112,835	\$ 5,674,161

4. GREEN CERTIFICATES

Pursuant to applicable Romanian legislation, new hydro plants with production capacity of less than 10MW that commenced operations before January 1, 2014, such as Rott, are entitled to receive three Green Certificates for each one MW of energy production that enters the Romanian power grid, with one Green Certificate restricted from trading until March 31, 2017. Projects with production capacity of less than 10MW that were accredited after January 1, 2014, such as Zagra Hidro SA ("Zagra"), are entitled to receive 2.3 Green Certificates for each one MW of energy production that enters the Romanian power grid, none of which are restricted from trading. Refurbished hydro projects with capacity of less than 10MW, such as Transeastern Vistea Hidroelectrică SPV IV SRL ("Suha"), are entitled to receive two Green Certificates for each one MW of energy production that enters the Romanian power grid, none of which are restricted from trading.

The Solar Projects are entitled to receive four tradable Green Certificates and two restricted Green Certificates per MWh produced and the Wind Projects are entitled to receive one tradable Green Certificate and 0.35 to 1 restricted Green Certificate per MWh produced. Restricted Green Certificates earned by the Solar Projects are restricted from trading until January 1, 2025 and those earned by the Wind Projects are restricted from trading until January 1, 2018. The tradable Green Certificates are usually sold in less than one year.

Prior to the acquisition of Rott Energy SA ("Rott"), the previous owner received financial support from the government. Under applicable Romanian legislation, an energy producer that benefits from the support mechanism of Green Certificates and that receives additional state support may have its entitlement to Green Certificates reduced until the support amounts are paid back in kind via a reduction in Green Certificates issued. Currently, Rott's entitlement was reduced by 1.04 Green Certificates to 1.96 Green Certificates per MW of energy produced.

The Trust had recorded balances related to Green Certificates as at the dates presented in the table below:

	June 30, 2019	December 31, 2018
Tradeable Green Certificates	\$ 935,471	\$ 1,193,916
Restricted Green Certificates		
- current	1,759,179	1,841,876
- long-term	11,942,923	13,402,802
	13,702,102	15,244,678
	\$ 14,637,573	\$ 16,438,594

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

(WITH COMPARATIVES AS AT DECEMBER 31, 2018 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2018)

5. PROPERTY, PLANT AND EQUIPMENT

As at	Land	Buildings	Machinery and Equipment	Total
Cost				
Balance, December 31, 2017	\$ 538,856	\$ 27,509,303	\$ 47,046,931	\$ 75,095,091
Additions	-	1,132,461	5,955,867	7,088,328
Reclassification	-	-	-	-
Effect of foreign currency translation	24,501	400,148	614,311	1,038,960
Impairment charge (i)	(97,271)	(862,970)	(5,534,362)	(6,494,603)
Balance, December 31, 2018	\$ 466,086	\$ 28,178,942	\$ 48,082,747	\$ 76,727,776
Additions	-	-	-	-
Effect of foreign currency translation	(29,713)	(1,829,096)	(2,890,324)	(4,749,133)
Balance, June 30, 2019	\$ 436,373	\$ 26,349,846	\$ 45,192,423	\$ 71,978,643
Accumulated Depreciation				
Balance, December 31, 2017	\$ -	\$ (4,509,404)	\$ (6,355,029)	\$ (10,864,433)
Depreciation expense	-	(2,345,719)	(3,744,796)	(6,090,515)
Effect of foreign currency translation	-	(59,878)	(95,592)	(155,470)
Balance, December 31, 2018	\$ -	\$ (6,915,000)	\$ (10,195,417)	\$ (17,110,417)
Depreciation expense	-	(839,446)	(1,340,125)	(2,179,571)
Effect of foreign currency translation	-	473,629	756,118	1,229,747
Balance, June 30, 2019	\$ -	\$ (7,280,817)	\$ (10,779,423)	\$ (18,060,241)
Net Book Value				
Balance, December 31, 2018	\$ 466,086	\$ 21,263,942	\$ 37,887,331	\$ 59,617,359
Balance, June 30, 2019	\$ 436,373	\$ 19,069,029	\$ 34,413,000	\$ 53,918,402

6. DEBT

i) Debt facilities

The following table summarizes the components of the debt facilities:

as at	June 30, 2019	December 31, 2018
Secured debt facility	3,768,860	3,737,719

Secured Debt Facility

On January 20, 2017, the Trust closed \$3,800,000 of a, three-year \$10,000,000 secured debt facility, which is subject to a one-year extension at the option of the Trust under certain conditions. Interest is payable at a rate of 5% per annum, compounding semi-annually. The secured debt facility also provides for annual additional variable interest payments calculated as a percentage of the revenues of certain of Trust's current Romanian operating subsidiaries. The overall effective interest rate for this debt facility is approximately 10.2% per annum. The secured debt facility is secured by a first charge over the assets of each of the Trust and its subsidiaries, with the exception of certain of its Romanian operating subsidiaries.

ii) Capital leases

In connection with the acquisition of the Solar Projects and Baia, the Trust assumed leasing contracts with Unicredit Leasing Corporation IFN SA which were initially entered into for the purpose of financing the construction of the photovoltaic solar plants and windmills.

Blockchain Power Trust

NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (unaudited)

AS AT AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2019

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The interest rate on the leasing contracts on the Solar Projects is currently 8.5% for the remaining years until maturity in 2023. At the end of the contract, the ownership of the photovoltaic plants passes to the Trust for nominal consideration.

The interest rate on the leasing contract on Baia is the three-month Euro Interbank Offered Rate (June 30, 2019: -0.345%) plus 5% for the term of the lease, which ends in 2021. At the end of the lease, the ownership of the assets pass to the Trust for nominal consideration.

The capital lease agreements require the Solar Projects and Baia to maintain a debt service reserve account equal to three months debt service obligations.

As at June 30, 2019, the Trust had \$1,499,752 (December 31, 2018 - \$1,550,505) of restricted cash related to this requirement. As at June 30, 2019, the discounted balance of the capital lease facilities was \$24,636,690 (December 31, 2018 - \$27,841,778).

The following table sets out the future minimum principal lease payments) under the capital leases:

Cash Repayments <1 year	\$	3,392,413
Cash Repayments 1-3 years		9,033,377
Cash Repayments > 3 years		12,210,899
Total	\$	24,636,690

7. UNITS

	Units	Unit Value
Balance, December 31, 2017	49,040,630	\$ 35,371,094
Issuance of Units from Private Placement (i)	90,047,832	24,106,303
Issuance of Units on Settlement of Debt (ii)	90,860,778	44,892,544
Issuance of pursuant to Unit Purchase Plan	215,930	51,738
Balance, December 31, 2018	230,165,170	\$ 104,421,679
Balance, June 30, 2019	230,165,170	\$ 104,421,679

Unit Activity

- (i) On January 8, 2018, the Trust closed a private placement of 90,047,832 units of the Trust (each, a "Private Placement Unit") at a price of \$0.48 per Private Placement Unit for aggregate gross proceeds of \$43,223,000 (the "January 2018 Private Placement"). Each Private Placement Unit is comprised of one Unit and one-half of one Unit purchase warrant. Each whole Unit purchase warrant entitles the holder thereof to acquire one Unit at an exercise price of \$0.80 per Unit for a period of twenty-four months from the closing date of the January Private Placement (the "2018 Warrants"). In connection with the January Private Placement, the Trust paid the agents a cash fee equal to \$3,024,000. The agents were also issued an aggregate of 6,303,348 non-transferable compensation options (the "Compensation Options"). Each such Compensation Option entitles the holder thereof to acquire one Private Placement Unit at an exercise price of \$0.48 at any time prior to the date that is twenty-four months following the closing date.
- (ii) Following the closing of the January 2018 Private Placement, the Trust redeemed all of its outstanding \$31,410,000 principal amount unsecured convertible debentures (the "Debentures"), plus the accrued and unpaid interest thereon which was equal to \$3,260,000, by issuing an aggregate of 72,235,554 Units. The redemption was accounted for as an extinguishment of debt with a loss on extinguishment of \$11,204,641 recognized in the Consolidated Statement of Operations during the three months ended March 31, 2018 and for the six months ended June 30, 2018.

Additionally, the Trust also repaid or settled an aggregate of approximately \$29,176,000 principal

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amount of promissory notes (plus and accrued and unpaid interest and fees thereon) issued by the Trust in January 2017, May 2017 and December 2017 through: (i) the issuance of 4,902,637 Units and approximately \$3,000 of cash to be paid by the Trust in full satisfaction of the \$1,180,000 promissory note issued by the Trust to Sprott Resource Lending Partnership in January 2017; (ii) the issuance of 7,904,154 Units being in full satisfaction of the \$3,420,000 principal amount of promissory notes of the Trust issued in May 2017, bearing interest at a rate of 5% per annum; (iii) the issuance of 1,964,267 Units and 3,280,322 Unit purchase warrants in partial satisfaction of the \$865,000 principal amount of promissory notes of the Trust issued on December 1, 2019 bearing interest at a rate of 1.5% per month, with the balance of such notes repaid in cash; (iv) the issuance of 1,237,500 Units in partial satisfaction of the \$990,000 principal amount of promissory notes of the Trust, bearing interest at 1% per month for a minimum of six months in addition to a fee of 5% of the principal amount payable upon repayment of such notes, with the balance of such notes repaid in cash; and (v) the repayment of the \$22,721,154 principal amount of promissory notes of the Trust, which bore a placement fee of 8% of the principal amount upon repayment of such notes in cash. Each of the aforementioned Unit purchase warrants entitle the holder thereof to acquire one Unit at an exercise price of \$0.65 per Unit for a period of 12 months from the date of issuance of such Unit purchase warrant, subject to acceleration in certain events.

In June 2018, the Trust settled an aggregate of €1,060,297 (\$1,378,272) principal and accrued interest on its unsecured vendor take-back loan issued to Renovatio Group Limited ("RGL") by issuing an aggregate of 3,854,166 Units. Additionally, in June 2018 and December 2018, the Trust issued 208,868 Units and 7,062 Units, respectively, to management and directors as part of the Unit purchase plan of the Trust.

Warrants

The Trust issued several tranches of Unit purchase warrants in tandem with various Unit and debenture issuances in the first quarter of 2018. All of the Unit purchase warrants are convertible into Units at the exercise prices noted in the table below. Units are considered puttable instruments as they can be redeemed by the Trust at any time and, therefore, the Unit purchase warrants are treated as derivative liabilities in accordance and measured at fair value with changes in value recorded through profit and loss. At each reporting period end, a Black Scholes option pricing model is used to estimate the fair value of the Unit purchase warrants. At June 30, 2019 the fair value of the Unit purchase warrants of \$4,453 (December 31, 2018 - \$249,472) was estimated using the Black Scholes option pricing model using the following criteria: volatility 120%-127%, risk free interest rate 1.9% and remaining lives between 0.17 and 1.5 years and expected dividend rate of 0%.

As at June 30, 2019, the Trust had 45,200,707 (December 31, 2018 - had 54,668,634) Unit purchase warrants issued and outstanding as follows:

Issue Date	Warrants	Type	Exercise Price (\$)	Expiry
02-Sep-16 (i)	176,792	Broker	1.00	01-Sep-19
08-Jan-18 (ii)	45,023,915	Normal/Broker	0.80	08-Jan-20
	45,200,707		\$ 0.80	

- i) 176,792 of the outstanding Unit purchase warrants are broker Unit purchase warrants with the same terms as the Unit purchase warrants described in (iv) above, except that they expire on September 1, 2019.
- ii) 45,023,915 of the outstanding Unit purchase warrants entitle the holder thereof to acquire one Unit for a period of 24 months from the date of issuance at an exercise price of \$0.80 per Unit. Included in such 45,023,915 Unit purchase warrants are 32,380,521 broker Unit purchase

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warrants with the same terms.

- iii) No Unit purchase warrants were exercised during the six months ended June 2019 (December 31, 2018 – Nil) and 6,480,127 Unit purchase warrants expired during the six months ended June 30, 2019 (2018 – Nil).

8. RELATED PARTY TRANSACTIONS

Apart from the transactions disclosed elsewhere in these unaudited condensed interim Consolidated Financial Statements, all transactions are in the normal course of business and are recorded at the exchange value agreed to by the related parties. Inter-company transactions and balances are eliminated upon consolidation.

Key management of the Trust consists of members of the board of directors and officers of the Trust and the Administrator. The following table represents related party balances and transactions with directors and officers of the Trust. Accounts payable consist of director fees payable, deferred salaries, advances to the Trust as well as reimbursement of payments of expenses incurred on behalf of the Trust.

as at	June 30, 2019	December 31, 2018
Accounts payable and accrued liabilities	\$ 375,626	\$ 196,251

	Three months ended June 30, 2019	2018	Six months ended June 30, 2019	2018
Salaries and benefits to officers of the Trust	\$ 179,945	\$ 181,442	\$ 382,918	\$ 345,010
Director fees	\$ 116,250	\$ (85,780)	\$ 232,500	\$ (42,030)

RGL holds significant influence over the Trust and is a related party. The Trust sells power and Green Certificates to RGL and has operations and maintenance contracts with subsidiaries of RGL. The following tables represents related party balances and transactions:

as at	June 30, 2019	December 31, 2018
Trade and other receivables (Note 5)	\$ 626,124	\$ 271,519
Accounts payable and accrued liabilities	\$ 479,192	\$ 1,342,847

	Three months ended June 30, 2019	2018	Six months ended June 30, 2019	2018
Sale of electricity	\$ 851,787	\$ 616,027	\$ 1,593,878	\$ 1,344,555
Income from Green Certificates	\$ 2,027,404	\$ 1,849,921	\$ 3,374,701	\$ 4,198,130
Operations maintenance and balancing fees	\$ 528,858	\$ 810,398	\$ 1,293,535	\$ 1,462,645

9. FINANCIAL INSTRUMENTS AND FAIR VALUE MEASUREMENTS

The Trust manages its capital with the objective of ensuring sufficient financial flexibility to achieve the ongoing business objectives, improving and maintaining the operation of Trust assets and the pursuit of accretive acquisitions.

The Trust monitors its capital structure and makes adjustments according to market conditions in an effort to meet its objectives given the current outlook of the business and industry in general. The Trust may manage its capital structure by issuing new Units, securing debt financing, acquiring cash

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through acquisitions or disposing of assets. The capital structure is reviewed by management and the Board of Directors on an ongoing basis.

The Trust considers its capital to be equity, comprising all aspects of Unitholders' equity. In order to continue to achieve its capital objectives, the Trust will raise additional amounts as needed.

The Trust manages capital through its financial and operational forecasting processes including working capital forecasts and forecasts of future operational cash flows from its projects. The Trust's budget is regularly updated based on actual experience and summary forecast information is frequently provided to the Board of Directors of the Trust.

Fair Value Measurements

The Trust's financial instruments consist of cash, restricted cash, trade and other receivables, excluding HST and VAT, Green Certificates, digital currencies, accounts payable and accrued liabilities, due to related party, vendor take-back loans, Unit purchase warrant liability, capital leases, debt facility, and convertibles debentures. As of June 30, 2019, the Trust did not enter into any derivative contracts (2018 – Nil).

The following table presents the Trust's assets and liabilities measured and disclosed at fair value classified by the fair value hierarchy:

	Measured at Fair Value		
	Level 1	Level 2	Level 3
	(\$)	(\$)	(\$)
June 30, 2019			
Financial Assets			
Cash	3,389,192	-	-
Restricted cash	1,499,752	-	-
Trade and other receivables	-	5,112,835	-
Financial Liabilities			
Accounts payable and accrued liabilities	-	4,980,235	-
Unit purchase warrant liability	-	4,453	-
Debt facilities	-	3,768,860	-
December 31, 2018			
Financial Assets			
Cash	1,277,111	-	-
Restricted cash	1,550,505	-	-
Trade and other receivables	-	5,674,161	-
Financial Liabilities			
Accounts payable and accrued liabilities	-	5,988,202	-
Unit purchase warrant liability	-	249,472	-
Conversion features	-	2,472,188	-
Debt facilities	-	3,737,719	-

The carrying value of trade and other receivables and accounts payable and accrued liabilities approximate their fair values due to the immediate or short-term maturity of these financial instruments. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Risk Management Policies

The Trust, through its financial assets and liabilities, is exposed to various risks. The Trust has established policies and procedures to manage these risks, with the objective of minimizing any

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adverse effect that changes in these variables could have on the Consolidated Financial Statements. The following analysis provides a measurement of risks as at June 30, 2019.

Credit Risk

Credit risk is the risk of financial loss to the Trust if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Trust's credit risk is primarily attributable to fluctuations in the realizable values of its cash and trade and other receivables. Cash accounts are maintained with major international financial institutions of reputable credit and therefore bear minimal credit risk. In the normal course of business, the Trust is exposed to credit risk from its customers and the related trade receivable are subject to normal industry credit risk.

Outstanding customer receivables are monitored at each reporting date and any significant outstanding receivables from major customers is analyzed. The Trust evaluates the concentration of risk with respect to trade receivables as high as our receivables are highly concentrated with one customer, RGL (see Note 8). However, the license of the client to purchase energy does not allow the build-up of uncollected receivables.

The Trust vies credit risk on its trade and other receivables as minimal. As at June 30, 2019, all trade receivables were current with an allowance for doubtful accounts of \$139,036 (2018 – \$283,383).

Liquidity Risk

Liquidity risk is the risk that the Trust will not be able to meet its financial obligations as they fall due within one year. The Trust's approach to managing liquidity risk is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Trust's reputation. The Trust manages liquidity risk by closely monitoring changing conditions in its investees, participating in the day to day management and by forecasting cash flows from operations and anticipated investing and financing activities. The Trust's financial liabilities are comprised of its accounts payable and accrued liabilities, warrant liability, debt facility and commitments.

Foreign Exchange Risk

The Trust is exposed to foreign currency risk through its operations in Romania. The risks and fluctuations are related to cash, capital leases, accounts receivable and accounts payable and loans that are denominated in Romanian Leu and Euro.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Trust is exposed to interest rate risk on its fixed interest rate financial instruments. These fixed-rate instruments subject the Trust to a fair value risk.

Commodity Price Risk

Commodity price risk is defined for these purposes as the risk that the fair value of future cash flows of a financial instrument held by the Trust will fluctuate because of changes in commodity prices. The Trust is exposed to commodity price risk related to its revenue recognized and the future realization of Green Certificates.

10. SEGMENT INFORMATION

In accordance with IFRS 8 *Operating Segments*, the Trust has identified the following operating segments: (i) the Hydro Projects (located in Romania) consist of Rott, Zagra and Suha; (ii) the Solar Projects (located in Romania) consist of Corabia and Power LIVE; (iii) the Wind Projects (located in Romania) consist of Baia and OMV; (iv) digital currencies (located in Romania); and (v) corporate overhead which includes the management of the Projects (located in Romania) and corporate costs for administration of the Trust (located in Canada). The operating segments have been identified based

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upon the nature of operations and technology used in the generation of electricity. The Trust analyzes the performance of its operating segments based on their operating income (loss), which is defined as revenue less operating expenses.

Assets and Liabilities by Segment:

	June 30, 2019	December 31, 2018
Assets		
<i>From foreign jurisdictions:</i>		
Hydro Projects	3,410,479	3,833,755
Solar Projects	36,393,925	39,093,316
Wind Projects	38,879,539	42,857,777
	78,683,943	85,784,848
Corporate	1,301,551	519,645
Total Assets	\$ 79,985,494	\$ 86,304,493
Liabilities		
<i>From foreign jurisdictions:</i>		
Hydro Projects	3,842,280	813,829
Solar Projects	21,786,038	23,439,119
Wind Projects	9,676,950	11,631,188
	35,305,268	35,884,136
Corporate	2,206,790	6,066,832
	\$ 37,512,058	\$ 41,950,968

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Profit (Loss) by Segment:

For the three. months ended June 30, 2019	Wind Projects	Hydro Projects	Solar Projects	Corporate Overhead	Total
Revenue	\$ 2,067,463	\$ 274,048	\$ 1,819,137	\$ -	\$ 4,160,648
Total Expenses					
Cost of Sales excluding depreciation	(956,447)	(202,504)	(549,394)	-	(1,708,345)
Depreciation	(319,902)	(47,902)	(478,481)	(684)	(846,968)
Corporate Overhead	-	-	-	(564,111)	(564,111)
Other	(733,690)	433,104	392,470	156,154	248,038
Discontinued operations	-	(48,175)	-	-	(48,175)
Earnings (Loss) for the year	\$ 57,424	\$ 408,571	\$ 1,183,732	\$ (408,641)	\$ 1,241,087

For the three. months ended June 30, 2018	Wind Projects	Hydro Projects	Solar Projects	Corporate Overhead	Total
Revenue	\$ 2,348,147	\$ 227,290	\$ 2,021,591	\$ -	\$ 4,597,028
Total Expenses					
Cost of Sales excluding depreciation	(1,571,411)	(82,980)	(258,280)	-	(1,912,671)
Depreciation	(911,132)	(132,553)	(635,434)	-	(1,679,119)
Corporate Overhead	-	-	-	(511,080)	(511,080)
Other	(102,615)	(264,933)	181,361	2,519,574	2,333,387
Discontinued operations	-	10,383	-	-	10,383
Earnings (Loss) for the year	\$ (237,011)	\$ (242,793)	\$ 1,309,238	\$ 2,008,494	\$ 2,837,928

For the six months ended June 30, 2019	Wind Projects	Hydro Projects	Solar Projects	Corporate Overhead	Total
Revenue	\$ 5,441,338	\$ 461,510	\$ 3,135,276	\$ -	\$ 9,038,124
Total Expenses					
Cost of Sales excluding depreciation	(1,786,890)	(254,472)	(985,957)	-	(3,027,319)
Depreciation	(1,156,491)	(105,181)	(916,854)	(1,046)	(2,179,571)
Corporate Overhead	-	-	-	(1,100,395)	(1,100,395)
Other	(1,501,585)	(349,841)	(908,797)	73,086	(2,687,137)
Discontinued operations	-	(180,715)	-	-	(180,715)
Earnings (Loss) for the year	\$ 996,372	\$ (428,699)	\$ 323,668	\$ (1,028,355)	\$ (137,013)

For the six months ended June 30, 2018	Wind Projects	Hydro Projects	Solar Projects	Corporate Overhead	Total
Revenue	\$ 6,292,899	\$ 420,998	\$ 2,926,594	\$ -	\$ 9,640,491
Total Expenses					
Cost of Sales excluding depreciation	(3,371,529)	(83,373)	(538,438)	-	(3,993,340)
Depreciation	(1,793,487)	(239,860)	(1,276,789)	-	(3,310,136)
Corporate Overhead	-	-	-	(1,656,004)	(1,656,004)
Other	(718,203)	(381,447)	(767,181)	(1,266,080)	(3,132,911)
Discontinued operations	-	(151,481)	-	-	(151,481)
Earnings (Loss) for the year	\$ 409,680	\$ (435,163)	\$ 344,186	\$ (2,922,084)	\$ (2,603,381)

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11. COMMITMENTS AND CONTINGENCIES

Commitments

The Trust had the following commitments on asset management and maintenance contract with RGL, security services and insurance:

Within 1 year	\$	2,052,012
1 – 3 years		7,845,598
3 – 5 years		6,049,184
Greater than 5 years		5,840,766
	\$	21,787,560

The Trust has long term financial liabilities on which there are ongoing principal and interest obligations as follows:

Within 1 year	\$	7,335,173
1-3 years		9,033,377
Greater than 3 years		12,210,899
Total	\$	28,579,450

Contingencies

Due to the nature and complexity of the Trust's operations, various legal and tax matters are outstanding from time to time. In the event that the Trust's estimates of the future resolution of these matters changes, the effects of the changes will be recognized in the Consolidated Financial Statements.

12. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

During 2018, the Trust concluded that Suha met the criteria for classification as held for sale and discontinued operations. Immediately prior to the classification to assets and liabilities held for sale, the carrying amounts of Suha assets were re-measured to their recoverable amount, being fair market value less costs to sell. As a result, the Trust fully impaired the assets of Suha recognizing an impairment charge of \$807,221 in the Consolidated Statement of Loss and Other Comprehensive Income (Loss) for the year ended December 31, 2018.

As at October 1, 2018, the Trust ceased its cryptocurrency mining operations given unfavourable market conditions. As a result, the Trust impaired its crypto currency mining assets recognizing an impairment charge of \$5,383,810 in the Consolidated Statement of Loss and Other Comprehensive Income (Loss) for the year ended December 31, 2018.

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The results for the for the three and six month period ended June 30, 2019 related to discontinued operations are as follows:

For the Three Months Ended June 30, 2019	Digital		
	Suha	Currencies	Total
Expenses	\$ (48,175)	\$ -	\$ (48,175)
Net Loss	\$ (48,175)	\$ -	\$ (48,175)

For the Three Months Ended June 30, 2018	Digital		
	Suha	Currencies	Total
Sale of electricity	\$ 7,128	\$ -	\$ 7,128
Income from Green Certificates	14,439		14,439
Income from digital currencies	-	192,387	192,387
	21,567	192,387	213,954
Expenses	(116,539)	(6,777)	(123,316)
Depreciation	(48,016)	(32,239)	(80,255)
Net Loss	\$ (142,988)	\$ 153,371	\$ 10,383

For the Six Months Ended June 30, 2019	Digital		
	Suha	Currencies	Total
Expenses	\$ (180,715)	\$ -	\$ (180,715)
Net Loss	\$ (180,715)	\$ -	\$ (180,715)

For the Six Months Ended June 30, 2018	Digital		
	Suha	Currencies	Total
Sale of electricity	\$ 10,656	\$ -	\$ 10,656
Income from Green Certificates	26,947	-	26,947
Income from digital currencies	-	192,387	192,387
	37,603	192,387	229,990
Expenses	(232,193)	(6,777)	(238,970)
Depreciation	(110,262)	(32,239)	(142,501)
Net Loss	\$ (304,852)	\$ 153,371	\$ (151,481)

The assets and liabilities of Suha are immaterial to the condensed interim Consolidated Statements of Financial Position and were fully impaired during 2018. As such, any remaining immaterial liabilities have not been presented separately. Similarly, all the assets relating to digital currencies were fully impaired during 2018 and remaining immaterial balances have not been presented separately.

13. SUPPLEMENTARY CASH FLOW INFORMATION

Non-Cash Investing and Financing Transactions:

	Three months ended June 30,		Six months ended June 30,	
	2019	2018	2019	2018
Issuance of Units on settlement of debt	\$ -	\$ -	\$ -	\$ 44,892,544
Issuance of Units pursuant to Unit Purchase Plan	\$ -	\$ 51,173	\$ -	\$ 51,173

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14. COMPARATIVE INFORMATION

Certain comparative figures have been reclassified to conform to the current period's presentation.